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## PRESS STATEMENT

Monnaie de Paris has been made aware of articles published in recent days concerning the new designs of € 10, 20 and 50 cent coins. In view of some inaccuracies, it seems necessary to clarify the following points.

After proposing a draft design in September 2023, Monnaie de Paris applied for approval of this design, in accordance with existing procedures. In early December, the European Commission indicated that it did not approve these designs because of lack of visibility of the twelve stars of the European flag circling the design.

Given the irreducible production time, Monnaie de Paris had begun production of the new coins to ensure their distribution at the beginning of 2024, according to the initial plan, and to enable the commercialization of the numismatic versions in December, these versions being expected by collectors at that time each year.

Monnaie de Paris was particularly responsive and proposed a new version of the designs in less than 72 hours. Once the European Commission had validated this design, France transferred it to the Member States and the design was finally approved on December 21<sup>st</sup>. The coins with the new designs are now being produced.

In 2023, Monnaie de Paris minted 27 million circulating coins with the design that had not been validated, i.e. less than 2% of its annual production of 1.4 billion coins in 2023.

**100% of these 27 million coins will be recycled to produce new coins in 2024.**

**As Monnaie de Paris is an organization entirely financed by its own activities, no additional costs will be incurred for the State. The price paid by the State to produce these coins remains exactly the same as initially planned.**

### CONTACTS PRESSE

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### À PROPOS DE LA MONNAIE DE PARIS

Institution unique située au cœur de Paris, la Monnaie de Paris poursuit sa mission originelle, confiée en 864 : frapper la monnaie pour l'État. Elle est la plus ancienne des institutions françaises et l'une des plus vieilles entreprises du monde. Derrière les portes d'un palais du XVIII<sup>e</sup> siècle, la Monnaie de Paris abrite la dernière usine parisienne en fonctionnement soutenant l'artisanat d'art à travers la réalisation de produits d'exception (médailles, monnaies, décorations, objets d'art) au sein des ateliers historiques du quai de Conti. La Monnaie de Paris est également implantée à Pessac (Gironde), où sont fabriquées monnaies courantes et étrangères ainsi que des monnaies de collection, grâce à une compétence industrielle de haut niveau. Le site parisien propose, grâce à son musée, une collection remarquable et sensorielle, entre collections patrimoniales et vues sur les ateliers d'art. Cette identité unique et ce patrimoine d'exception font de la Monnaie de Paris un acteur culturel incontournable.